

UNITED STATES BANKRUPTCY COURT FOR THE SOUTHERN DISTRICT OF NEW YORK

Minutes of Proceedings

Date: **January 30, 2008**

In re:

Calpine Corporation,

Case No. 05-60200 (BRL)

Debtors.

Present: Hon. Burton R. Lifland Monica Saenz de Viteri Denise Nowack
Bankruptcy Judge **Courtroom Deputy** **Court Reporter**

Proceedings:

- ☒ Motion of Robert Membreno, Trustee of SAI Trust ("SAI Trust"), to Lift the Automatic Stay.
 - ☒ Debtors' Objection to SAI Trust's Proofs of Claim.
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Orders: ☒ Relief sought in Motion to Lift Stay:
☐ Granted ☒ Denied ☐ Dismissed ☐ Awarded by Default
☐ Matter taken under advisement
☐ Formal order or Judgment to enter
☐ Confirmation/modification of plan ☐ granted ☒ denied
☒ Upon the record of the hearing held on January 30, 2008, SAI Trust's motion to lift the automatic stay is denied. The parties are ordered to submit to mediation of the objection to SAI Trust's claims.

It is So Ordered.

BY THE COURT

FOR THE COURT: Kathleen Farrell, Clerk

/s/Burton R. Lifland
United States Bankruptcy Judge

January 30, 2008
Date

By: /s/ Monica Saenz de Viteri
Deputy Clerk